

Date: 19/05/2018

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad – 380015.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Saturday, 19th May, 2018 at 03:30 P. M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Saturday, 19th May 2018 which commenced at 03:30 PM and concluded at 08.00 PM have inter alia, approved the following:

1. Approved the Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018 along with the declaration statement and report of Auditors thereon;
2. Recommended the Dividend of Rs 0.10/- per Equity Share on 1,92,69,653 shares of face value Rs 10/- each for the financial year 2017-18, subject to approval Shareholders at the ensuing Annual General Meetings;
3. Considered and approved the appointment of Ms Urmila Bohra, Practicing Company Secretary as the Secretarial Auditor of the Company;



4. Considered and approved, subject to the approval of shareholders at the ensuing Annual General Meeting, Sub-division of 1 (One) Equity Share of face value of Rs 10/- (Rupees Ten only) each into 2 (Two) Equity shares of face value of Rs 5/- (Rupees Five Only) each.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)



Tarak Bipinchandra Gor

Whole-Time Director and CFO

DIN: 01550237

Date: 19/05/2018

Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

Audited Financial Results for the Quarter and Year ended 31/03/2018

(Rs. In Lakhs)

Particulars	Quarter ended 31/03/2018	Quarter ended 31/12/2017	Quarter ended 31/03/2017	Year ended (31/03/2018)	Year ended (31/03/2017)
(Refer Notes Below)	(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations	3,572.15	3,752.69	3,809.23	13,832.46	3,792.43
2. Other Income	13.45	5.47	37.88	65.05	63.80
3. Total Revenue (1+2)	3,585.60	3,758.17	3,847.11	13,897.51	3,856.24
4. Expenses					
(a) Purchases & Operating Cost	3,130.42	2,880.19	5,186.10	11,152.46	5,186.10
(b) Changes in inventories of work-in-progress	(492.16)	298.03	(1,765.71)	122.03	(1,765.71)
(c) Employee benefits expense	95.55	108.10	26.56	323.45	29.44
(d) Finance costs	80.21	55.52	74.02	224.23	74.02
(e) Depreciation and amortisation expense	71.15	54.64	11.42	233.81	11.87
(f) Other expenses	152.51	30.30	74.60	276.22	95.88
Total Expenses	3,037.70	3,426.78	3,607.00	12,332.21	3,631.60
5. Profit / (Loss) before exceptional items (3-4)	547.90	331.39	240.12	1,565.30	224.63
6. Exceptional Items	-	-	-	-	-
7. Profit / (Loss) before tax (5 + 6)	547.90	331.39	240.12	1,565.30	224.63
8. Tax expense					
(a) Current tax	147.14	35.00	55.00	345.00	55.00
(b) Deferred tax	40.32	18.83	7.66	65.39	7.66
(c) MAT Credit	-	-	(3.00)	5.32	(3.00)
9. Profit / (Loss) from Continuing Operations (7 - 8)	360.45	277.56	180.46	1,149.60	164.98
10. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
11. Total Comprehensive Income for the period (Comprising profit and other comprehensive income for the period) (9+10)	360.45	277.56	180.46	1,149.60	164.98
12. Paid-up equity share capital (Face Value of Rs.10/-)	1,818.02	1,635.62	1,635.62	1,818.02	1,635.62
13. Reserves and Surplus	-	-	-	7,559.35	3,127.15
14. Earnings Per Equity Share (for continuing operation, excluding other comprehensive Income)					
(a) Basic	2.20	1.70	1.10	7.03	1.01
(b) Diluted	2.20	1.70	1.10	7.03	1.01
15. Earnings Per Equity Share (Total, Including other comprehensive Income)					
(a) Basic	2.20	1.70	1.10	7.03	1.01
(b) Diluted	2.20	1.70	1.10	7.03	1.01

For & on Behalf of the Board


MANISH RAVILAL PATEL
DIRECTOR
DIN: 00195878


TARAK BIPINCHANDRA GOR
DIRECTOR
DIN: 01550237

PLACE: Mumbai
DATE: 19th May, 2018

PLACE: Mumbai
DATE: 19th May, 2018

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31/03/2018	As at 31/03/2017	As at 01/04/2016
ASSETS			
I. Non-current assets			
(a) Plant Property and Equipments	1,064.34	87.72	1.50
(b) Capital Work in Progress	-	-	-
(c) Goodwill	1,727.10	1,919.00	-
(d) Other Intangible Assets	-	-	-
(e) Financial Assets			
(i) Investments	0.06	0.08	0.08
(ii) Trade Receivable	1,044.24	440.13	16.32
(iii) Loans	331.53	420.89	530.84
(iv) Others	190.94	846.80	10.44
(f) Deferred Tax Assets	-	0.57	8.22
(g) Other Non Current Assets	-	-	-
	4,358.21	3,715.18	567.40
2. Current assets			
(a) Inventories	1,644.02	1,766.05	0.34
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivable	3,989.67	1,490.74	4.45
(iii) Cash and Cash Equivalents	5,759.27	1,278.36	8.86
(iv) Loans	-	-	-
(v) Others	803.56	65.14	-
(c) Current Tax Assets (net)	-	-	-
(d) Other Current Assets	-	-	-
	12,196.51	4,600.29	13.65
Total -Assets	16,554.72	8,315.47	581.05
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	1,818.02	1,635.62	510.04
(b) Other Equity			
Reserves & Surplus	7,559.35	3,127.15	(57.11)
Money received against share warrants	47.50	-	-
	9,424.87	4,762.77	452.93
II. Share Application Money pending for allotment	2,042.92	-	-
III. Liability			
1. Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	122.50
(ii) Trade Payables	-	-	-
(iii) Others Financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities	64.82	-	-
(d) Other Non Current Liabilities	26.87	6.32	-
	91.69	6.32	122.50
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,222.44	1,004.16	-
(ii) Trade Payables	3,580.77	2,142.80	-
(iii) Others Financial liabilities	-	-	-
(b) Other Current Liabilities	82.92	112.62	1.15
(c) Provisions	96.58	234.65	-
(d) Current Tax Liabilities (net)	12.54	52.14	4.48
	4,995.25	3,546.38	5.63
TOTAL - EQUITY AND LIABILITIES	16,554.72	8,315.47	581.05

For & on Behalf of the Board


MANISH RAVILAL PATEL
DIRECTOR
DIN: 00195878


TARAK BIPIN CHANDRA GOR
DIRECTOR
DIN: 01550237

PLACE: Mumbai
DATE: 19th May, 2018

PLACE: Mumbai
DATE: 19th May, 2018

- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 19th May 2018. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2) Figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- 3) The Board of Directors have recommended a Dividend of Rs 0.10/- per Equity share having face value Rs 10/- each for the financial year 31st March, 2018, subject to approval of the shareholders at the ensuing AGM
- 4) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- 5) The Company has adopted Indian Accounting Standards (IND AS) with effect from 01st April, 2017. Accordingly, the standalone financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder. Previous year's figures have been restated as per IND AS to make them comparable.
- 6) The Board of Directors in their meeting held on 31st March, 2018 have issued and allotted 4,00,000 (Four Lakhs) Convertible Warrants of Rs 190/- each for cash to the existing promoters of the Company. The warrant holders have after depositing full amount exercised their right of conversion on 3,00,000 Warrants to 3,00,000 Equity Shares of Rs 10/- each at a price of Rs 190/- per Equity Shares (Rs 180/- being the premium) on Preferential allotment basis
- 7) The Board of Directors in their meeting held on 31st March, 2018, have issued and allotted 15,24,022 (Fifteen Lakh Twenty-Four Thousand and Twenty-Two) Equity Shares of face value Rs 10/- each at Rs 190/- per Equity Shares (Rs 180/- being the premium) for cash to Non-promoter group on Preferential allotment basis



SDA & Associates[®]

Chartered Accountants



To

Board of Directors of Generic Engineering Construction And Projects Limited
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd')
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083
Maharashtra

We have audited the accompanying statement of financial results of Generic Engineering Construction And Projects Limited (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd') for the quarter and year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the audited annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



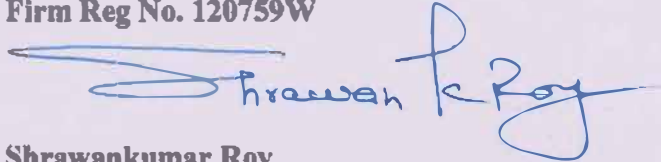
Mumbai : 38, 9/15, First Floor, Mirani Vihar, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.
H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane --401 105.
Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.
Tel. : (022) 28175946, 9820849808 | Email : skroyca@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2018 as well as the year to date results for the period from 1.4.2017 to 31.03.2018.

For SDA & Associates
Chartered Accountants
Firm Reg No. 120759W



Shrawankumar Roy
Partner
Mem No. 113842



Place of signature: Mumbai
Date: 19th May, 2018

Date: 19/05/2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad – 380 015

Dear Sir/ Madam,

Sub: - Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s SDA & Associates have issued an unmodified opinion on Standalone Audited Financial Results of the Company for the year ended 31st March, 2018.

The Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)



Tarak Bipinchandra Gor
Whole-Time Director and CFO

DIN: 01550237

Date: 19/05/2018

Place: Mumbai